

# Debt Acknowledgement (IOU) Form

I, \_\_\_\_\_ (hereinafter referred to as the “Debtor”), hereby confirm and acknowledge to \_\_\_\_\_ (hereinafter referred to as the “Creditor”) that I am indebted to said Creditor in the amount of \$\_\_\_\_\_ (hereinafter referred to as the “Debt”) as of the date set forth below.

The amount includes any and all legally permitted charges, such as accrued interest, up to the date set forth below. I acknowledge and agree that I incurred said Debt and I am solely responsible for the repayment of it to the Creditor. I also agree and acknowledge that I have no defense should the Creditor use this document in a court of laws as a confession of judgment on my part (where legally permissible).

I have promised and agreed to pay the entire amount by \_\_\_\_\_.  
Repayment Date

I will pay at least \_\_\_\_\_ of the amount of said Debt on or before  
Percentage or Amount

the \_\_\_\_\_ of each month starting on \_\_\_\_\_ until it is paid in full.

This agreement has been signed on \_\_\_\_\_.  
Agreement Date

\_\_\_\_\_  
Signature of Creditor

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Creditor's Printed Name

\_\_\_\_\_  
Debtor's Printed Name

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Witness Printed Name

\_\_\_\_\_  
Witness Printed Name